北京理工大学学术学分课程

BIT Academic Credit Courses Program

FIN326 - INTERNATIONAL FINANCE

Syllabus

Jun. 28 – Jul. 16, 2021

Term Duration: Jun. 28 – Jul. 16, 2021
Credit Points: 4
Level: Undergraduate
Instructor Name: TBA
Home Institution: Beijing Institute of Technology
Lecture Hour: 9:00-12:00

Course Description

This course analyzes a wide range of issues in international finance and their practical application. Topics illustrate how the international capital markets, foreign exchange markets, and the derivatives market can be used to manage transaction and operating risks facing the multinational firm. The relevance of country risk and international corporate governance in cross-border investments will also be discussed.

Course Aims

Upon successful completion of this course, students should be able to:

1. understand and explain a variety of themes in international finance and open-economy macroeconomics;
2. understand how international financial market operate and evaluate the foreign exchange markets to hedge against foreign exchange risks;
3. explore the characteristics of international financial markets and evaluate the associated risks and benefits involved in operating globally;

4. apply the theory to do preliminary analysis on real problems in international finance area;
5. implement relevant theories and techniques in solving problems in the context of international finance to deal with the different exchange rate fluctuations and different governance policies;
6. communicate the study outcomes throughout the coherent and professional writing.

Language of Instruction

English

Required Textbook

(B) Multinational Finance: Evaluating Opportunities, Costs, and Risks of Operations. 6th edition
Author: Butler, K.
Publisher: Wiley

Course Hours

This course requires 48 hours of contact including 42 hours of lectures and one 6-hour field trip. Lectures are from Monday to Friday.

Prerequisite Course

Students are expected to have taken **Business Finance**. It will also be helpful if students have learned some basic courses in Economics.

Course Schedule

Week	Day	Chapter	Topic	Assignment/ Notes
Week 1	Day 1	Chapter 1&2	World Trade and International Monetary System	1-9/ 1-9/2.1
	Day 2	Chapter 3	Foreign Exchange Market	1-14/1,3,5,7,9,13
	Day 3	Chapter 4&18	International Parity Conditions and Their Consequences	1-14/1,3,5,7,9,13,14 1-11/4,5,6,7
	Day 4	Chapter 5&6	Currency futures & options	1-6/1,2,3,5 1-7/1,2,3
	Day 5	Chapter 7	Currency swaps	1-5/1,2,3
Week 2	Day 6		Mid-term exam	Closed-book
	Day 7	Chapter 8	Multinational Treasury Management	1-15/1,3,4,5
	Day 8	Chapter 8	Options(2)	
	Day 9	Chapter 9&10	Managing transaction and operating exposure to currency risk	1-8/1,4,5 1-11/1,2,3,4
	Day 10		Field trip at fortune 500 company	Case study
Week 3	Day 11	Chapter 12&14	Country risk management and Multinational Capital Structure	1-13/1,3 1-12/3,5
	Day 12	Chapter 13	Multinational Capital Budgeting	1-3/1,3,8,9,10,11
	Day 13	Chapter 16	Cross-Border Investment	1-10/1,2,4
	Day 14	Chapter 17	International Corporate Governance	1-10/1,2,3,4
	Day 15	Final Exam		

Note: Due to the epidemic situation, field trip listed in above schedule is subject to change.

Grading Policy

Method	Percentage
Attendance	10%
Tutorials	10%
Mid-Term Exam	30%
Final Exam	50%
Total	100%

Academic Honesty

Academic honesty is not only a fundamental part of learning and teaching, but also a core value that this course embraces. Behaviors of academic dishonesty, as outlined hereinafter, are unacceptable and will be penalized:

a) Plagiarism where students present work for assessment, publication or otherwise that is not their own, without appropriate attribution or reference to the original source. Plagiarism can include:
    i) paraphrasing or copying published and unpublished work without a reference;
    ii) adopting the ideas or concepts of others, including the structure of an existing analysis without due acknowledgement by way of reference to the original work or source.

b) Collusion, where students present work as independent work when it has in fact been produced in whole or in part with others unless prior permission for joint or collaborative work has been given by the Course Coordinator. Collusion can include:
    i) a student inappropriately assisting with or accepting assistance with the production of an assessment task;
    ii) submitting work which is the same or substantially similar as another student's work for the same assessment task.

c) Cheating, where a student acts in such a way as to seek to gain unfair advantage or assist another student to do so. Cheating can include:
    i) submitting falsified, copied or improperly obtained data relating to results of practicum, field trips or other work as if they were genuine; submitting an assessment task with the intention of deceiving or misleading the instructor about the student’s contribution to the work;
    ii) submitting an assessment task written or answered for the student by another person or which the student has copied from another person;
    iii) submitting the same or a substantially similar piece of work for assessment in two different courses (except in accordance with approved study and assessment schemes);
    iv) a student falsely indicating that they have been present at an activity where attendance is required;
    v) completing an assessment task outside the conditions specified for that task.

d) Cheating in Examinations means engaging in dishonest practice or breaching the rules regarding examinations, which can include:
    i) communicating in any way during an examination with any person who is not an examination supervisor inside or outside the examination venue;
    ii) giving or accepting assistance from any person who is not an examination supervisor whilst in the examination venue;
    iii) reading, copying from or otherwise using another student's work in an examination or knowingly allowing a student to do so;
    iv) possessing, referring to or having access to any material or device containing information directly or indirectly related to the subject matter under examination, other than that explicitly approved by the Course Coordinator;
    v) acquiring, or attempting to acquire, possess or distribute examination materials or information without approval;
    vi) permitting another person to attend an examination on a student's behalf or attending an examination on behalf of another student;
e) Other dishonest acts including but not limited to:
    i) altering or falsifying any document or record for the purposes of gaining academic advantage;
    ii) offering or giving money or any item or service to a University staff member or any other person to gain academic advantage for the student or another person;
    iii) inventing references.